

RESIDENTIAL RATE SCHEDULES

AVAILABILITY

This schedule is available at points on the Cooperative's interconnected system where existing facilities of adequate capacity and desired phase and voltage are on the premises to be served, and additional investment by the Cooperative for new transmission, substation or terminal facilities is not necessary to supply the desired service. Service is subject to established policies and procedures of the Cooperative.

APPLICABLE

Service under this schedule is applicable to individually metered locations for residential domestic use and incidental non-domestic usage at those locations. Eligible applications include a single-family home, a condominium unit, an apartment, a seasonal cabin, a mobile home or an RV site.

Members served under this rate schedule shall have the option of electing either of the residential billing options outlined herein for which they are qualified. This option can be changed at any time. The billing option selected at the time the member's bill is calculated will be used to establish the monthly amount due. If no billing option is selected then, by default, service will be billed under the Traditional Residential Service.

TYPE OF SERVICE

Single-phase or three-phase, 60-cycle, alternating current at available secondary voltage measured through a single meter.

DETERMINATION OF RATE SCHEDULE

Accounts will be reviewed to determine the appropriate rate schedule as deemed necessary by the Cooperative.

SERVICE AVAILABILITY CHARGE

The intent of the Service Availability Charge (SAC) is to recover the fixed costs of providing service to our members. These costs include the cost of infrastructure such as substations, poles, wires and transformers used to deliver power to the point of service, and are incurred regardless of how much electricity is used. To ensure adequate fixed cost recovery, KEC has implemented annual adjustments to the SAC. As these adjustments occur, the cost of energy will be decreased to remain revenue neutral. These adjustments will be effective with October billings per the table below.

Year	R110	R117	R119	R115
2019	\$ 32.50	\$ 29.50	\$ 32.50	\$ 23.40
2020	\$ 35.75	\$ 32.75	\$ 35.75	\$ 26.20
2021	\$ 39.00	\$ 36.00	\$ 39.00	\$ 29.00

POWER COST ADJUSTMENT

This rate shall be subject to the Cooperative’s Power Cost Adjustment Schedule.

TAXES AND/OR FRANCHISE FEES

This rate shall be subject to all taxes and franchise fees levied or imposed by laws or ordinances which are incurred by the Cooperative.

TERMS OF BILLING AND PAYMENT

The monthly amount due shall be the sum of the applicable charges for the rate under which service is provided, plus any outstanding charges and fees applicable to services rendered. For those rates having a minimum bill provision, the minimum bill rendered will be the greater of the sum of all applicable charges, or the minimum charge.

Payment for rendered service is payable by the stated due date and becomes past due if not paid by that date.

Members requesting a reconnection of service within 12 months of requesting a disconnection at the same service location shall be responsible for paying all applicable charges that would have been incurred during the months the service was disconnected. When determining applicable energy charges, no consumption will be assumed during the months the service was disconnected. In the event that the service qualifies for multiple rates, the amount due will be determined by the provisions of the qualifying rate schedule producing the lowest bill. These charges will be in addition to any other outstanding charges or fees.

MONTHLY BILLING RATES

Traditional Residential Rate Schedule	R110
Service Availability Charge:	\$29.25 per month, plus
Energy Charge:	All kWh at \$0.07103 per kWh

Smart Pay Rate Schedule**R117**

Service Availability Charge:

\$26.25 per month, plus

Energy Charge:

All kWh at \$0.07103 per kWh

Additional Terms of Service: Service under this schedule is not available at CT metered locations.**Net Metered Rate Schedule****R119**

Service Availability Charge:

\$29.25 per month, plus

Energy Charge:

All kWh at \$0.07103 per kWh

Additional Terms of Service: Service under this schedule is available at locations having power generation equipment installed on the load side of the Cooperative's meter. Such member-owned generation facilities will be installed in accordance with the Cooperative's policies and procedures and shall be installed for the express purpose of partially or fully supplying the member's energy requirements at the location being net metered.

Any member generation in excess of their monthly kWh consumption will accumulate as "banked" kWh credits. During months in which a member's consumption exceeds the amount generated, available banked kWh credits will be deducted from their account. Once depleted, remaining energy consumption will be billed at the energy rates established by this schedule. Banked energy credits will be available until consumed. KEC reserves the right to adjust the amount of banked kWh credits to account for changes in the cost of energy. Such adjustments will ensure that the value of banked kWh is unaffected by the change in rate. If a member closes his/her account, any banked credits will be used to reduce the kWh charge until the credits are depleted, or until the kWh charge reaches a zero balance, whichever occurs first. Any remaining credits will be forfeited and credits cannot be used to reduce any other charges on the member's billing statement.

Supplemental Residential Rate Schedule	R115
Service Availability Charge:	\$20.60 per month, plus
Energy Charge:	All kWh at \$0.07103 per kWh
<p>Additional Terms of Service: Service under this schedule is applicable where additional electric service is required by a member served under an applicable residential rate for purposes supplemental to the service received under that rate. Eligible applications include, but are not limited to, workshops, sheds, barns, member-owned lighting, pumps and docks. Locations served under this rate cannot be used for residential living or commercial purposes, must be located on the same legal parcel as the residential account to which it is supplemental to and must remain the responsibility of the same member.</p>	

These rates are effective for billings rendered subsequent to October 1, 2018.