

COMMERCIAL RATE SCHEDULES

AVAILABILITY

This schedule is available at points on the Cooperative's interconnected system where existing facilities of adequate capacity and desired phase and voltage are on the premises to be served, and additional investment by the Cooperative for new transmission, substation or terminal facilities is not necessary to supply the desired service. Service is subject to established policies and procedures of the Cooperative.

APPLICABLE

Applicable for commercial and industrial power use, including master-metered residential complexes and wells servicing more than one house with established billing demands as set forth below.

TYPE OF SERVICE

Single-phase or three-phase, 60-cycle, alternating current at available secondary voltage measured through a single meter or on accounts where meter readings are aggregated, when approved by the Cooperative.

DETERMINATION OF BILLING DEMAND

The billing demand shall be the highest measured kW demand established by the member during any period of 15 consecutive minutes as indicated or recorded by a demand meter during the month for which the bill is rendered and adjusted for power factor as described herein.

EXCESS DEMAND

Any billed demand in excess of the greater of 2,500 kW or the member's contract demand as established in a Very Large Commercial Service Agreement between the Cooperative and Member.

POWER FACTOR ADJUSTMENT

The member agrees to maintain unity power factor as nearly as practicable. Member's billing demand will be adjusted when their average power factor during the month is lower than 95% lagging for services where the Cooperative has installed power factor measuring equipment. When a member's average power factor is lower than 95% lagging during the month, the billing demand for the month will be increased by an amount equal to the difference between a power factor of 95% lagging and the member's average power factor for the month multiplied by the measured demand.

DETERMINATION OF RATE SCHEDULE

Accounts will be reviewed to determine the appropriate rate schedule as deemed necessary by the Cooperative.

POWER COST ADJUSTMENT

This rate shall be subject to the Cooperative's Power Cost Adjustment Schedule.

TAXES AND/OR FRANCHISE FEES

This rate shall be subject to all taxes and franchise fees levied or imposed by laws or ordinances which are incurred by the Cooperative.

TERMS OF BILLING AND PAYMENT

Payment for rendered service is payable by the stated due date and becomes past due if not paid by that date. For those rates having a minimum bill provision, the minimum bill rendered will be the greater of the sum of all applicable charges, or the minimum charge.

Members requesting a reconnection of service within 12 months of requesting a disconnection at the same service location shall be responsible for paying all applicable charges that would have been incurred during the months the service was disconnected. When determining applicable energy charges, no consumption will be assumed during the months the service was disconnected. These charges will be in addition to any other outstanding charges or fees.

MONTHLY BILLING RATES

Small Commercial Rate Schedule		C110 & C130
C110 C130	Service Availability Charge, Single-Phase: Service Availability Charge, Three-Phase:	\$42 per month, or \$64 per month, plus
	Demand Charge:	First 20 kW at no charge, plus Over 20 kW at \$5.75 per kW, plus
	Energy Charge:	All kWh at \$0.0690 per kWh

Additional Terms of Service: Applicable to locations with established monthly billing demands of 50 kW or less during at least 8 months of the calendar year.

Medium Commercial Rate Schedule C210 & C230

C210 Service Availability Charge, Single-Phase: \$150 per month, or C230 Service Availability Charge, Three-Phase: \$200 per month, plus

Demand Charge: First 20 kW at no charge, plus

Over 20 kW at \$5.75 per kW, plus

Energy Charge: All kWh at \$0.059 per kWh

Additional Terms of Service: Applicable to locations with established monthly billing demands which are greater than 50 kW during more than 4 months of the calendar year and less than or equal to 1,000 kW during at least 8 months of the calendar year. The minimum bill is \$250 if the combined SAC, demand and energy charge is less than the minimum amount.

Large Commercial Rate Schedule C330

Service Availability Charge: \$2,250 per month, plus

Demand Charge: All kW at \$5.75 per kW, plus

\$5.75 for all kW exceeding 2,500, plus

Energy Charge: All kWh at \$0.0510 per kWh

Additional Terms of Service: Applicable to locations with established monthly billing demands which are greater than 1,000 during more than 4 months of the calendar year and less than 2,500 kW during at least 8 months of the calendar year.

Very Large Commercial Rate Schedule	C430
Service Availability Charge:	\$6.00 per kW times the higher of the Contract Demand or the highest Billed Demand in previous 12-months, plus
Facilities Rental Charge:	0.8% of the installed cost of KEC owned facilities on the load side of the point of metering per month, plus
Demand Charge:	All kW at \$2.25 per kW, plus
Excess Demand Charge:	Twelve (12) times the sum of the service availability charge and the demand charge per kW of excess demand, plus
Energy Charge:	All kWh at \$0.03100 per kWh

Additional Terms of Service: Applicable to locations with annual energy requirements not exceeding 9.0 aMW of growth in any 12 consecutive month period and having either an established monthly billing demand which is greater than 2,500 kW during at least 4 months of the calendar year or a contract demand of at least 2,500 kW. Service is available at distribution voltage and will be primary metered. Facilities required to serve member's load beyond the point of primary metering and interconnection will be either a) paid for and owned by the member, or b) owned and maintained by KEC with a monthly facilities rental charge equal to the carrying costs of such facilities paid by the member.

Member may establish a contract demand by executing a Very Large Commercial Service Agreement having a minimum 10-year term that renews annually thereafter. Members with active Very Large Commercial Service Agreements shall provide a deposit or letter of credit equaling 12 months of billings under this rate with demand equal to the contract demand and energy requirements equal to that demand for all hours of the year or as otherwise specified in such agreement. The minimum contract demand shall be no less than the highest established demand over the past 12 months plus 500 kW rounded to the nearest 100 kW.

If a member's Billing Demand exceeds its Contract Demand in any month of the calendar year, its Contract Demand will be automatically increased in January of the year following to equal the highest monthly demand billed during the previous 12 calendar months plus 100 kW and rounded up to the nearest 100 kW. Members desiring to increase their contract demand prior to being automatically adjusted in January may do so at any time by notifying the Cooperative. Following a change in member contract demand, the member will have 3 months to issue a new letter of credit accounting for this change.

Members requesting new load service under the terms of a Very Large Commercial Service Agreement shall not be required to pay a contribution in aid of construction toward the cost of facilities necessary to serve their load except as specified by this rate and the terms of such agreement and further providing that the point of interconnection is within KEC's designated commercial and industrial growth zone or at a location on KEC's system where the member's load can be served with available capacity.

The minimum monthly billing under this rate shall be the greater of a) \$10,000 plus the sum of the Service Availability Charge, the Facilities Rental Charge, applicable taxes, member's contribution to KEC's Total Retail Requirements multiplied by \$10 per MWh for all hours of the month and the greater of the member's Contract Demand multiplied by the Demand Charge or their highest Billing Demand established over the preceding 12-months multiplied by the Demand Charge or b) the actual cost of market power secured on behalf of the member less the value recovered from remarketing that power, if any.

Members receiving service under this rate whose energy requirements grow by more than 9.0 aMW in any consecutive 12-month period will be considered ineligible for service under it retroactive to the beginning of the first month in which those energy requirements commenced and will instead be billed under the Cooperative's New Large Single Load Rate unless a separate power supply agreement stipulating alternative rates is executed beforehand.

Net Metered Commercial Rate Schedules N110, N130, N210, N230, N330, N430

All net metered services will be billed at the corresponding small, medium, large or very large commercial rate schedules.

Additional Terms of Service: Service under this schedule is available at locations having power generation equipment installed on the load side of the Cooperative's meter. Such memberowned generation facilities will be installed in accordance with the Cooperative's policies and procedures and shall be installed for the express purpose of partially or fully supplying the member's energy requirements at the location being net metered.

Any member generation in excess of their monthly kWh consumption will accumulate as "banked" kWh credits. During months in which a member's consumption exceeds the amount generated, available banked kWh credits will be deducted from their account. Once depleted, remaining energy consumption will be billed at the energy rates established by this schedule. Banked energy credits will be available until consumed. KEC reserves the right to adjust the amount of banked kWh credits to account for changes in the cost of energy. Such adjustments will ensure that the value of banked kWh is unaffected by the change in rate. If a member closes his/her account, any banked credits will be used to reduce the kWh charge until the credits are depleted or until the kWh charge reaches a zero balance, whichever occurs first. Any remaining credits will be forfeited and credits cannot be used to reduce any other charges on the member's billing statement.

These rates are effective for billings rendered subsequent to January 1, 2019.